

**Disclaimer:**

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

December 10, 2015

Company name: MarketEnterprise Co., Ltd.  
Representative: Yasushi Kobayashi, President, CEO  
Securities code: 3135, Tokyo Stock Exchange Mothers  
Contact: Kenichi Imamura, Director, CFO  
Tel: +81-3-5159-4060

**Notice of Stock Split and Partial Revision to Articles of Incorporation Following the Split**

MarketEnterprise Co., Ltd. resolved at a meeting of its Board of Directors held on December 10, 2015 to conduct a stock split and make an associated partial revision to the Articles of Incorporation, as described below.

1. Stock split

(1) The purpose of the stock split is to reduce the price of an investment unit in order to improve liquidity of MarketEnterprise stock and attract a broader range of investors.

(2) Overview of stock split

1) Method of stock split

Each share of common stock held by the shareholders who are listed or recorded in the closing register of shareholders on the record date of Thursday, December 31, 2015 will be split into two shares. Because the record date of Thursday, December 31, 2015 was a holiday for the administrator of the MarketEnterprise's shareholder register, the effective record date will be Wednesday, December 30, 2015.

2) Increase in number of shares by the stock split (estimated using the total number of shares outstanding as of December 10, 2015)

- Total number of shares outstanding prior to the stock split: 2,534,500 shares
- Increase in number of shares due to the stock split: 2,534,500 shares
- Total number of shares outstanding following the stock split: 5,069,000 shares
- Total number of authorized shares following the stock split: 18,000,000 shares

Note: Due to the exercise of share acquisition rights, there may be an increase in the above total number of shares outstanding prior to the record date of the stock split.

(3) Schedule

- Public notice of record date: Monday, December 14, 2015
- Record date: Thursday, December 31, 2015
- Effective date: Friday, January 1, 2016

## 2. Partial revision to the Articles of Incorporation following the stock split

### (1) Reason for the revision

In association with this stock split, the Board of Directors today resolved that Article 6 of the MarketEnterprise Articles of Incorporation will be amended on January 1, 2016 to revise the total number of shares authorized to be issued at the same rate as the stock split in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

### (2) Details of the revision

(Underlined parts are revised.)

Current	After revision
(Total Number of Shares Authorized to be Issued) Article 6: The total number of shares authorized to be issued by the Company shall be <u>9,000,000</u> shares.	(Total Number of Shares Authorized to be Issued) Article 6: The total number of shares authorized to be issued by the Company shall be <u>18,000,000</u> shares.

## 3. Others

### (1) Change in capital stock

The stock split will have no effect on the capital stock.

### (2) Adjustment to the exercise prices of share acquisition rights

Due to this stock split, the per share exercise prices of shares subject to share acquisition rights will be adjusted as follows on January 1, 2016, which is the day the stock split becomes effective.

(Yen)

	Exercise price before adjustment	Exercise price after adjustment
Share Acquisition Rights No. 1	17	9
Share Acquisition Rights No. 2	24	12
Share Acquisition Rights No. 3	24	12
Share Acquisition Rights No. 4	24	12
Share Acquisition Rights No. 5	800	400