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Summary of Consolidated Financial Results for the Year Ended June 30, 2025 [Japanese GAAP]

August 14, 2025

Company name: MarketEnterprise Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3135

URL: <https://www.marketenterprise.co.jp/>

Representative: KOBAYASHI Yasushi

President, CEO

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Managing Director, CFO

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Scheduled date of annual general meeting of shareholders: September 26, 2025

Scheduled date to commence dividend payments: -

Scheduled date to file annual securities report: September 26, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2025 (July 1, 2024 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended June 30, 2025	24,771	30.3	625	109.4	684	-	484	-
June 30, 2024	19,008	24.6	298	215.7	40	(85.5)	(476)	-

(Note) Comprehensive income: Fiscal year ended June 30, 2025: ¥ 600 million [-%]
Fiscal year ended June 30, 2024: ¥ (369) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended June 30, 2025	90.75	88.69	43.3	11.8	2.5
June 30, 2024	(89.35)	-	(42.7)	0.8	1.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended June 30, 2025: ¥ - million
Fiscal year ended June 30, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	6,238	1,913	21.8	254.29
June 30, 2024	5,345	1,306	16.5	164.84

(Reference) Equity: As of June 30, 2025: ¥ 1,360 million
As of June 30, 2024: ¥ 879 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended June 30, 2025	482	(51)	(196)	1,710
June 30, 2024	(424)	(230)	495	1,486

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
June 30, 2024	-	0.00	-	0.00	0.00	-	-	-
June 30, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending June 30, 2026 (Forecast)	-	0.00	-	0.00	0.00		-	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2026 (July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	21.1	1,100	75.8	1,050	53.4	650	34.1	121.46

* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 5,351,800 shares

June 30, 2024: 5,336,600 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 450 shares

June 30, 2024: 395 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended June 30, 2025: 5,340,917 shares

Fiscal Year ended June 30, 2024: 5,330,577 shares

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,486,785	1,710,882
Accounts receivable - trade	1,914,833	2,494,474
Merchandise	731,248	561,819
Supplies	19,321	14,407
Other	211,735	304,525
Allowance for doubtful accounts	(28,964)	(54,251)
Total current assets	4,334,961	5,031,858
Non-current assets		
Property, plant and equipment		
Buildings	240,328	273,008
Accumulated depreciation	(136,950)	(125,176)
Buildings, net	103,377	147,832
Structures	43,979	43,979
Accumulated depreciation	(8,497)	(11,656)
Structures, net	35,481	32,322
Vehicles	87,479	98,608
Accumulated depreciation	(46,935)	(62,816)
Vehicles, net	40,543	35,792
Tools, furniture and fixtures	56,760	65,405
Accumulated depreciation	(50,721)	(53,258)
Tools, furniture and fixtures, net	6,039	12,146
Land	84,510	84,510
Total property, plant and equipment	269,952	312,603
Intangible assets		
Software	16,804	8,527
Goodwill	32,057	69,266
Total intangible assets	48,861	77,793
Investments and other assets		
Investment securities	2,642	1,147
Deferred tax assets	17,241	161,959
Leasehold and guarantee deposits	650,871	633,169
Other	20,512	19,927
Total investments and other assets	691,267	816,203
Total non-current assets	1,010,082	1,206,600
Total assets	5,345,043	6,238,459

(Thousands of yen)

	As of June 30, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	695,526	887,629
Short-term borrowings	2,233,336	2,100,000
Accounts payable - other	453,086	509,564
Accrued expenses	372,674	327,121
Lease liabilities	28,667	25,630
Income taxes payable	78,997	168,847
Other provisions	-	55,698
Other	113,954	201,647
Total current liabilities	3,976,241	4,276,139
Non-current liabilities		
Lease liabilities	62,576	48,503
Other	138	131
Total non-current liabilities	62,715	48,634
Total liabilities	4,038,956	4,324,774
Net assets		
Shareholders' equity		
Share capital	332,416	336,548
Capital surplus	312,056	317,688
Retained earnings	220,810	703,281
Treasury shares	(582)	(636)
Total shareholders' equity	864,699	1,356,881
Accumulated other comprehensive income		
Foreign currency translation adjustment	14,913	3,910
Total accumulated other comprehensive income	14,913	3,910
Share acquisition rights	907	829
Non-controlling interests	425,565	552,063
Total net assets	1,306,086	1,913,684
Total liabilities and net assets	5,345,043	6,238,459

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended June 30, 2024	For the fiscal year ended June 30, 2025
Net sales	19,008,339	24,771,890
Cost of sales	12,066,892	16,239,748
Gross profit	6,941,446	8,532,141
Selling, general and administrative expenses	6,642,686	7,906,505
Operating profit	298,759	625,635
Non-operating income		
Gain on cancellation of derivatives	-	143,700
Subsidy income	26	7,200
Vending machine income	356	256
Gain on sale of scraps	3,726	-
Other	1,905	5,607
Total non-operating income	6,014	156,763
Non-operating expenses		
Interest expenses	21,360	32,737
Foreign exchange losses	568	18,015
Commission expenses	36,443	38,978
Loss on valuation of derivatives	197,400	-
Other	8,575	8,245
Total non-operating expenses	264,348	97,976
Ordinary profit	40,425	684,422
Extraordinary income		
Gain on sale of non-current assets	-	1,741
Gain on sale of investment securities	5,749	13,505
Total extraordinary income	5,749	15,246
Extraordinary losses		
Loss on sale of non-current assets	8	-
Impairment losses	190,384	-
Loss on retirement of non-current assets	2,132	819
Loss on valuation of investment securities	13,687	-
Total extraordinary losses	206,213	819
Profit (loss) before income taxes	(160,038)	698,850
Income taxes - current	167,833	231,598
Income taxes - deferred	44,086	(144,718)
Total income taxes	211,919	86,880
Profit (loss)	(371,958)	611,969
Profit attributable to non-controlling interests	104,342	127,259
Profit (loss) attributable to owners of parent	(476,300)	484,710

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended June 30, 2024	For the fiscal year ended June 30, 2025
Profit (loss)	(371,958)	611,969
Other comprehensive income		
Foreign currency translation adjustment	2,012	(11,003)
Total other comprehensive income	2,012	(11,003)
Comprehensive income	(369,945)	600,966
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(474,287)	473,707
Comprehensive income attributable to non-controlling interests	104,342	127,259

Consolidated Statement of Changes in Equity

For the fiscal year ended June 30, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	331,339	310,979	697,110	(582)	1,338,847
Changes during period					
Issuance of new shares - exercise of share acquisition rights	1,076	1,076			2,152
Profit (loss) attributable to owners of parent			(476,300)		(476,300)
Purchase of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	1,076	1,076	(476,300)	-	(474,147)
Balance at end of period	332,416	312,056	220,810	(582)	864,699

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	12,901	12,901	928	349,223	1,701,900
Changes during period					
Issuance of new shares - exercise of share acquisition rights					2,152
Profit (loss) attributable to owners of parent					(476,300)
Purchase of treasury shares					-
Net changes in items other than shareholders' equity	2,012	2,012	(21)	76,342	78,333
Total changes during period	2,012	2,012	(21)	76,342	(395,814)
Balance at end of period	14,913	14,913	907	425,565	1,306,086

For the fiscal year ended June 30, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	332,416	312,056	220,810	(582)	864,699
Changes during period					
Change in ownership interest of parent due to transactions with non-controlling interests		1,500	(2,238)		(738)
Issuance of new shares - exercise of share acquisition rights	4,132	4,132			8,264
Profit (loss) attributable to owners of parent			484,710		484,710
Purchase of treasury shares				(54)	(54)
Net changes in items other than shareholders' equity					
Total changes during period	4,132	5,632	482,471	(54)	492,181
Balance at end of period	336,548	317,688	703,281	(636)	1,356,881

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	14,913	14,913	907	425,565	1,306,086
Changes during period					
Change in ownership interest of parent due to transactions with non-controlling interests					(738)
Issuance of new shares - exercise of share acquisition rights					8,264
Profit (loss) attributable to owners of parent					484,710
Purchase of treasury shares					(54)
Net changes in items other than shareholders' equity	(11,003)	(11,003)	(78)	126,498	115,417
Total changes during period	(11,003)	(11,003)	(78)	126,498	607,598
Balance at end of period	3,910	3,910	829	552,063	1,913,684

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended June 30, 2024	For the fiscal year ended June 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(160,038)	698,850
Depreciation	52,449	43,286
Loss (gain) on valuation of investment securities	13,687	-
Impairment losses	190,384	-
Amortization of goodwill	65,252	27,790
Increase (decrease) in allowance for doubtful accounts	28,812	25,286
Interest and dividend income	(92)	(2,175)
Interest expenses	21,360	32,737
Decrease (increase) in trade receivables	(803,351)	(579,640)
Decrease (increase) in inventories	(161,096)	174,343
Increase (decrease) in trade payables	270,899	192,102
Loss (gain) on sale of investment securities	(5,749)	(13,505)
Loss (gain) on sale of non-current assets	8	(1,741)
Loss on retirement of non-current assets	2,132	819
Subsidy income	(26)	(7,200)
Increase (decrease) in accounts payable - other	129,858	56,477
Increase (decrease) in accrued expenses	72,107	10,164
Increase (decrease) in accrued consumption taxes	(55,074)	87,083
Decrease (increase) in consumption taxes refund receivable	(19,994)	27,725
Commitmentline expense	36,277	38,978
Loss (gain) on cancellation of derivatives	-	(143,700)
Other, net	213,767	(14,121)
Subtotal	(108,423)	653,562
Interest and dividends received	92	2,175
Interest paid	(21,360)	(32,737)
Income taxes paid	(294,452)	(165,201)
Income taxes refund	-	17,470
Subsidies received	26	7,200
Net cash provided by (used in) operating activities	(424,117)	482,470
Cash flows from investing activities		
Purchase of property, plant and equipment	(46,501)	(65,038)
Proceeds from sale of investment securities	9,651	15,000
Payments of leasehold and guarantee deposits	(205,254)	(106,263)
Proceeds from refund of leasehold and guarantee deposits	16,349	98,747
Payments for acquisition of businesses	-	(65,000)
Proceeds from cancellation of derivatives	-	69,300
Other, net	(4,470)	2,050
Net cash provided by (used in) investing activities	(230,225)	(51,204)

(Thousands of yen)

	For the fiscal year ended June 30, 2024	For the fiscal year ended June 30, 2025
Cash flows from financing activities		
Proceeds from issuance of shares resulting from exercise of share acquisition rights	2,131	8,186
Arrangement fees and others paid	(36,360)	(38,997)
Proceeds from short-term borrowings	9,150,000	1,047,500
Repayments of short-term borrowings	(8,416,664)	(1,180,836)
Repayments of long-term borrowings	(147,472)	-
Repayments of lease liabilities	(28,006)	(30,864)
Other, net	(28,000)	(1,554)
Net cash provided by (used in) financing activities	495,628	(196,566)
Effect of exchange rate change on cash and cash equivalents	1,904	(10,603)
Net increase (decrease) in cash and cash equivalents	(156,810)	224,096
Cash and cash equivalents at beginning of period	1,643,596	1,486,785
Cash and cash equivalents at end of period	1,486,785	1,710,882

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2025 (July 1, 2024 to June 30, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	13,021	11.4	(169)	-	97	-	216	-
June 30, 2024	11,685	27.6	(314)	-	(368)	-	(621)	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
June 30, 2025	40.45	39.53
June 30, 2024	(116.55)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	3,563	350	9.8	65.40
June 30, 2024	3,337	126	3.8	23.57

(Reference) Equity: As of June 30, 2025: ¥ 350 million
As of June 30, 2024: ¥ 125 million

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to MarketEnterprise's management at the time these materials were prepared, but are not promises by MarketEnterprise regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons.